**POSTDOCTORAL RESEARCH IN ISLAMIC ECONOMICS AND FINANCE:**

**IS THERE A NEED?**

Islamic finance and economics (IFE) is a young discipline yet growing at a fast pace with several academic institutes worldwide offering bachelors, masters and doctoral degrees.[[1]](#footnote-1) IFE is multidisciplinary in nature interacting with various disciplines, attracting individuals with varied background to participate with their thoughts and point of view via so many conferences and symposiums. IFE currently hosts hundreds of events of all nature which in essence is providing avenues for the dissemination of knowledge. Simultaneously, research in this field is equally growing with a number of journals being published exclusively reporting IFE papers. Prior to mid-1990s there were hardly 2/3 journals reporting the research in IFE. The newly established journals are finding its way into mainstream knowledge through the coverage by major indexing and abstracting services such as Web of Science and SCOPUS. In addition, there are several journals devoted to reporting IFE research and hundreds of books published by internationally renowned publishers. On the application side, there are hundreds of Islamic financial institutions providing shariah compliant products to meet the demand and in essence the industry is growing at a past pace.

The research at the academic institutions leading to masters and doctoral level is also a record growth. As reported by WorldCat over 454 theses and dissertations in IFE have been accepted by various schools worldwide out of which over 300 theses were produced between 2005 and 2016. This data is also supported by the Index of Theses and by ProQuest. For example, there were 268 theses by various universities in U.K., and in Malaysia there were 186 theses for master’s degree and 149 for doctorate accepted at the International Islamic University Malaysia (IIUM), and similarly at Harvard between 1995 and 2014, there were 25 theses (not all at doctoral level). According to Al-Manhal database, there were more than 300 theses and dissertations in Arabic reported to be accepted by various universities.

Currently we have seen there are several universities offering doctoral programs in Islamic finance and economics. In addition to the universities where Islamic finance topics are accepted as part of the other social sciences and humanities faculties. Several students are being graduated with doctoral degree in IFE and expressing interest to continue their research for a year or two as post-doc to publish their doctoral research results and at the time same to assess the market and place themselves accordingly. In hard science it is an establish practice after doctoral degree to continue their research via Postdoctoral fellowship, whereas in IFE such an opportunity is missing, hence they are pushed into search of employment. In the absence of this, fresh doctoral degree holders didn’t get the chance to publish their research either in the form of papers or a monograph, the danger being losing the momentum they developed during their doctoral research of communicating their research findings. As a result, a greater number of doctoral theses never made it to become a source for public knowledge through established outlets.

Currently there are no formal postdoctoral or visiting scholars available for IFE doctoral degree holders – there may be a few offerings at small scale in few universities. There is a need to have some structured postdoctoral fellowship program at the universities where IFE is taught.

Methodology:

A short questionnaire followed by telephone interview or personal approach. 25 to 30 universities offering established PhD program. In addition to the internet search, a short questionnaire (see below) to be circulated via email and followed by a phone call to major research centers and universities offering Islamic finance programs. In addition, a few randomly selected prolific authors from Google Scholars to be interviewed as part of the survey. This will complement the response from institutions and add value to the study.

**List of institutions with some interest in Post-doctoral fellowship.**

**INTERNATIONAL ISLAMIC UNIVERSITY MALAYSIA**The Scheme of Post-Doctoral Researcher (PDR) at IIUM

<https://iium.edu.my/centre/rmc/post-doctoral-fellow-forms>

The Post-Doctoral Researcher (PDR) is a person who has completed his or her doctoral studies not more than five (5) years prior to the application or who will obtain Doctorate in six (6) months in the relevant field of studies from a recognized Institution of Higher Learning.  
The Post-Doctoral Researcher (PDR) scheme is established using the research grant allocations from various sources, such as local and/or international funders, sponsorship award, etc. Thus, whenever possible, supervisor of the PDR must have R&D grant.  
Eligibility Criteria (for the candidates to be appointed must full fill the following criteria  
1. PhD in the specific area  
2. Have a proven record of outstanding academic achievement  
3. Have a clear attitude for research

**KING ABDULAZIZ UNIVERSITY,** **Islamic Economic Institute**

https://iei.kau.edu.sa/Default-121-EN

**ISLAMIC DEVELOPMENT BANK (IDB)**

https://www.isdb.org/scholarships

MERIT SCHOLARSHIP PROGRAMME FOR HIGH TECHNOLOGY (MSP) FOR DOCTORAL STUDIES (PHD) & POST DOCTORAL FELLOWSHIP PROGRAMME

HEC has advertised fully funded foreign scholarship for PhD and Post -Doctoral Program in favor of Pakistani Researchers/faculty titled “Islamic Development Bank (IDB) Merit Scholarship for PhD and Post-Doctoral Fellowship Program

The Scholarship details including objective, eligibility criteria, field of study, place of study, benefits & how to apply are mentioned in enclosed here with. The deadline to apply through HEC website: <http://hec.gov.pk/english/scholarshipsgrants/lao/msp/Pages/default.aspx>; **is 2***7th January, 2017***.**

OBJECTIVE: The objective of the programme is to develop technically qualified human resources in the [IDB member countries](http://www.isdb.org/irj/portal/anonymous?NavigationTarget=navurl://750e51a0219adf78e6329e889512714e) by providing scholarships to promising and outstanding scholars and researchers to undertake advanced studies and research in the fields of applied science and technology needed for the development of the member countries.

​The Programme is designed to help promising research students to pursue a full-time three-year Ph.D. study in scientific disciplines that enhance development in IDB member countries, with priority to Health / Medicine, Agriculture / Food Production, Water Resources / Desertification, Energy / Infrastructure Development, Nanotechnology and ICT for Development.

The Programme is also designed to help researchers to undertake a six-twelve month specific innovative post-doctoral research project to address a problem-solving matter in member countries such as Malaria, Corona, Ebola, Food production, Water Resources/Desertification, Energy, etc.

**ISLAMIC RESEARCH TRAINING INSTITUTE, Islamic Development Bank  ​**

https://www.isdb.org/scholarships/phd-and-post-doctoral-research-programme

Visiting Scholars Program

IRTI is calling for proposals for its 2017 Visiting Scholar Program. Eligible researchers are invited to submit their application for a two-month visiting position to conduct at IRTI a research program in line with the mandate and research clusters of the institution (See the document Guideline for Application for details).

This program aims at promoting such academic activities and efforts that are considered essential for the achievement of the objectives of the Bank and IRTI, through encouraging innovative research by external scholars, researchers and institutions in Islamic economics, banking, finance and related areas.

**MARKFIELD INSTITUTE OF HIGHER EDUCATION, Markfield, United Kingdom**

**(Newman University)**

<https://www.mihe.ac.uk/post-doctoral-research>

Post-Doctoral Research

MIHE of UK aims to foster links with relevant academic institutions in the UK, Europe and the wider Muslim world and aspires to become an international academic forum for scholars to participate in through regular seminars, workshops, symposiums and conferences to enable the cross-fertilisation of ideas and the sharing of best practice. Alongside its research degrees programme MIHE provides opportunities to conduct pre and post doctorate research within the specialist fields offered at the Institute.

Please provide a basic research outline together with your CV and funding arrangement documents/statements while submitting your application. For further information about how to apply for a pre/post doctorate program please get in touch with the Institute PG Research Office:

**OXFORD CENTRE FOR ISLAMIC STUDIES, Oxford University, Oxford, United Kingdom**

VISITING FELLOWSHIPS VISITING RESEARCH FELLOWSHIPS

SC-OCIS Visiting Fellowship in Islamic Finance

The Visiting Fellowship at the Oxford Centre for Islamic Studies, under a Scholar in Residence Programme in Islamic Finance is jointly supported by the Centre and the Securities Commission Malaysia. The Visiting Fellow will be expected to conduct research on a topic of contemporary relevance to the field of Islamic Finance. The tenure of the Visiting Fellowship is for one academic year.

**DURHAM UNIVERSITY, Durham, United Kingdom**

The Durham Centre for Islamic Economics and Finance organises and sponsors international conferences on Islamic economics and finance in collaboration with other leading global academic institutions such as Islamic Research and Training Institute of the Islamic Development Bank; International Shari’ah Research Academy, Malaysia; Kyoto University, Japan and others.

Our graduates work all over the world, many in the Islamic banking and financial sector or teaching Islamic economics and finance.

Our faculty are renowned for their research, publishing articles, books and professional reports, which has made Durham an important global centre for Islamic finance study.

With the launch of Durham Centre for Islamic Economics and Finance, Durham aims to:

maintain Durham University as a leading provider of world-class education in Islamic economics and finance;

provide a platform from which a vibrant research environment can be developed and international collaborations can be sustained;

organise and increase resources to support the development and growth of this emerging area in partnership with other international organizations and academic institutions.

In responding to the global developments in Islamic finance, we are determined to continue our strong progress in the provision of education and in conducting first class research in this emerging and fast progressing field.

**UNIVERSITY OF BOLTON**

**Centre for Islamic Finance**

**https://www.bolton.ac.uk/IslamicFinance/#gsc.tab=0**

**ASTON BUSINESS SCHOOL IN BIRMINGHAM United Kingdom**

**UNIVERSITÉ DE STRASBOURG – Strasbourg, France**

http://ifs.unistra.fr/postdocANR-announcement.pdf

Post-Doctoral Research Fellowship in Islamic Finance

The Université de Strasbourg is looking for a Postdoctoral research fellow in Islamic Finance to begin September 1, 2010, for a period of two years. The Université de Strasbourg is already an active participant and leader in education and research in Islamic finance in Continental Europe. The business school of the university, EM Strasbourg Business School, has established the first University diploma in Islamic finance in Continental Europe. The research teams of the university (CDE research center in business law and LARGE research center in financial economics) have created the Institut de Finance de Strasbourg to perform research in common in several topics including Islamic Finance. A grant from the French National Research Agency was obtained by these research teams to finance their works on Islamic Finance. The Université de Strasbourg has repeatedly hosted research conferences in Islamic finance. Responsibilities: The successful candidate will participate actively in the research activities in Islamic Finance. (S)he will contribute to all the activities in Islamic Finance of the University of Strasbourg (conferences, diploma…). (S)he will join the LARGE research center during the postdoctoral period. Requirements: Applicants must hold a PhD in economics or finance. They must speak French and English. Applications (CV + letter of motivation) must be sent to Laurent Weill (Full Professor of Economics, Head of LARGE research center, Université de Strasbourg) by e-mail (laurent.weill@unistra.fr) before the 31st of March 2010.

[**UNIVERSITY OF BERGEN**](https://scholarshipdb.net/scholarships-at-University-of-Bergen)**,**[**NORWAY**](https://scholarshipdb.net/scholarships-in-Norway)

https://scholarshipdb.net/jobs-in-Norway/Postdoctoral-Research-Fellow-Position-University-Of-Bergen=obSZv2n06hGUXgAlkGUTnw.html

**LEIDEN UNIVERSITY**

Post-doc in Economic Ethics

https://financeandphilosophy.org/category/positions/

Posted on April 20, 2020 by Joakim Sandberg

The University of Gothenburg is looking to hire a 2-year postdoctoral researcher in economic ethics; that is, the application of moral or political philosophy to critical issues in business organizations or the economic system. The topic should be understood broadly so as to include subtopics like business ethics, professional ethics, ethics and economics, the political philosophy of markets, and the philosophy of economics.

**GHENT UNIVERSITY, GHENT, BELGIUM**

Offered postdoctoral fellowship (.e.g Mustafa Disli)

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| --- |
| **INTERNATIONAL RESEARCH CENTER FOR ISLAMIC ECONOMICS AND FINANCE (IRCIEF)**  http://www.kuis.edu.my/ircief/  The absence of studies on the area of Islamic Economics and Finance in which Turkey carries natural historical and cultural bonds made the İstanbul Sabahattin Zaim University to establish the International Research Center for Islamic Economics and Finance (IRCIEF).  The research center is the Turkey’s first center within the university that focuses on research in the field of Islamic economics, finance and banking.  The main objective of the center is to satisfy the need of institutional approach to Islamic Economics and Finance and to carry the researches to a broader range. Thus, the center focuses on economic research in the field of Islamic economics, finance and banking. Moreover, the center aims to establish mutually beneficial close collaborations between research-based institutions in order to produce relevant research to guide policy design and implementations. It also aims to organize workshops and training programs to offer opportunities for students, researchers, organizations and society as a whole, towards a better understanding and interpretation of Islamic economics, finance and banking system.  In line with these objectives, our center has been conducting research in the following areas;  • Scientific publications in the field of Islamic economics and finance, • Investigation the Ottoman Rumelia Monetary Foundation as Financial Institutions, • Examination of Participation Banks in Turkey and in the world, • Developing relationships with research centers in the field of Islamic economics and finance, • Organizing conferences and training programs with similar institutions in the field of Islamic economics and finance.  Prof. Dr. Mehmet BULUT, Director İstanbul Sabahattin Zaim University, President |

**THE GEORGETOWN UNIVERSITY CENTER FOR CONTEMPORARY ARAB STUDIES (CCAS)**

Several fellowships are offered including Qatar Post-Doctoral Fellowship

https://search.uis.georgetown.edu/?sitesearch=https%3A%2F%2Fccas.georgetown.edu&q=postdoctoral&button=Search

**FULBRIGHT SCHOLARS PROGRAM**

Post-docoral and Early Career Awards

<https://www.cies.org/program/postdoc>

**UNIVERSITY OF TORONTO**

Postdoctoral Fellow at Institute of Islamic Studies

<https://www.edu-active.com/phd/2018/sep/18/call-applications-postdoctoral-fellow-institute-is.html>

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**BEASISWA POST-GRADUATE DAN POST-DOCTORAL DI MALAYSIA**

Menteri Pendidikan Tinggi Malaysia menawarkan program beasiswa Post-Graduate dan Post-Doctoral di Universiti Malaysia Kelantan untuk tahun akademik 2011/2012. Kriteria mengikuti program Malaysia International Scholarship (MIS) adalah sebagai berikut:

**TRISAKI UNIVERSITY, INDONESIA**

**INTERNATIONAL ISLAMIC UNIVERSITY, ISLAMABAD**

https://www.iiu.edu.pk/?page\_id=62

SAMPLE QUESTIONNAIRE

Institutions Name:

Year of establishment:

Specify: - Research Center - Academic Program

If Academic program, please specify the degree(s) offered.

\_\_Masters

\_\_PhD

\_\_ Others (specify)\_\_\_

Do you have any sort of postdoctoral research program in Islamic finance and economics offered at your institution?

--- Yes

--- No

If yes, please select an appropriate one

\_\_ Postdoctoral fellowship program

\_\_ Postdoctoral research program

\_\_ Visiting scholars program

Please give us the details:

When it was started \_\_\_\_\_\_\_\_

Acceptance per year \_\_\_\_\_\_\_\_

Duration of fellowship \_\_\_\_\_\_\_\_

Amount per fellowship \_\_\_\_\_\_\_\_

Does your institution impose requirement on the fellowship award recipient to:

\_\_\_ Engage in an independent research to publish paper in SCOPUS indexed Journal

\_\_\_ Engage in an independent research to produce a monograph by reputed publisher

\_\_\_ To be a part of existing institution research endeavour

\_\_\_ To involve in organizing a conference or workshop

\_\_\_ Others (specify)

If your response to the above question was No, do you think that there is a need for such a program at your university?

\_\_Yes

\_\_No

If yes, can you please give us the details of the efforts you have made to initiate one. Also specify the challenges you are facing such as

\_\_ Funding issues:

\_\_ Administrative hurdle:

\_\_ Not enough demand:

What will be the impact of starting a postdoc program on the existing post-graduate programs?

\_\_Enhancing the existing program

\_\_Create research environment

\_\_Generate more publications

Should a postdoc program be a research project based?

\_\_Yes

\_\_No

Duration of the program

\_\_ One year

\_\_ Two Year

\_\_ Others (specify)

1. *Directory of Islamic Finance and Economics Education*, Doha: Hamad Bin Khalifa University, 2019. [↑](#footnote-ref-1)